



Russell Bedford
taking you further



SITAX - Russell Bedford

TAX | CONSULTING | ACCOUNTING & OUTSOURCING | AUDIT



Established in
1983



Position n° 17
in the International Accounting
Bulletin ranking



6500 staff / 700 partners
350 offices / +100 countries



3 offices in Italy
100 professionals



Full member of IFAC
Forum of Firms



SITAX - Russell Bedford

SITAX - Russell Bedford is a professional firm of Certified Public Accountants, tax experts and Registered Auditors. Our strategic goal is to provide **qualified assistance for companies and organizations operating on the national and international market**. Thanks to the long-standing experience of our partners and professionals, SITAX - Russell Bedford offers highly qualified professional advice in the **tax, corporate and accounting fields as well as in cases of tax litigation**.

In addition to develop robust professional ties with top experts and independent firms (as of counsel or specialist), SITAX - Russell Bedford is a long-time member of **Russell Bedford International**, a global network of independent firms and correspondents operating all over the world. Ranked among the **world's leading auditing and accounting networks**, Russell Bedford includes about 700 partners, 6.500 employees and 350 offices in over 100 countries among Europe, America, the Middle East, Africa and Asia-Pacific.

Russell Bedford network membership allows SITAX - Russell Bedford to benefit from **international support for advising our clients on domestic but also international tax and accounting issues thanks to an extensive network of professional firms** that is constantly expanding and the best practices developed by the network. One of the main strengths of our firm has been and is our customers' trust, focusing on **maintaining confident relationships** and a **pursuit of full satisfaction and absolute transparency**, as well as the **highest level of quality** in the delivery of services.

Russell Bedford International is a full member of IFACs Forum of Firms. It has a **quality assurance program** that is coordinated globally, and it is committed to follow **International Standards on Auditing (ISA)**.

SITAX - Russell Bedford



Team

SITAX - Russell Bedford means the best team of professionals with remarkable experience and **highly qualified** proactive advisors working coordinately, which guarantee a **full professional assistance and support** on international matters and for companies interested in investing in Italy as well as Italian customers, with special reference to companies focused on business internationalization.

Thanks to the knowledge and experience of our team and network, we help our customers to **turn strategies into reality**.



Why choose us?

PRACTICAL APPROACH, FLEXIBLE AND WITH THE ABILITY TO RESPOND TO EVERY NEED

SITAX - Russell Bedford was founded with the target of **offering high quality tax advice and assistance** to high-profile customers, with special attention to **Italian companies with interests abroad and foreign companies with interests in Italy**.

The long experience of our professionals and the **in-depth knowledge of the sectors and areas of activity** in which our customers operate, allows us to offer **high value added services**, featured by the **identification of the most innovative and complete technical solutions** in response to requests and to more complex current issues.

A JOINT TEAM, ALWAYS AVAILABLE

Motivated by the idea that only the best professionals can offer the best service, we have identified the **research and development of talents**, to be dedicated to our clients, as strategic factor for our growth. For this reason, SITAX - Russell Bedford is organized with **specialized work groups**, specifically created to **satisfy customer requests within the agreed terms**, and which are structured with the aim of guaranteeing the highest quality.

We use rigorously selected procedures to identify the skills and competencies required in each Client engagement and we apply **updating and training protocols of the teams** in relation to regulatory developments **to maintain the highest level of professionalism and experience** in a continuing changing legal background. All our professionals are tax consultants (CPAs) and have the title of statutory auditor.

CERTIFICATION & QUALITY

Each of our activities is carried out through the application of **rigorous shared procedures and certified standard** that guarantee the correct performance of the work of each professional of the Firm according to the agreed timeframes.

As a member of Russell Bedford International and a member of "The Forum Of Firms", we apply **procedures** characterized by quality controls and tailored on customer needs, aimed at **ensuring the highest quality and high value added** to the customer.

The SITAX - Russell Bedford procedures are **certified according to the ISO 9001-2008 standard** for IQNet Association y SQS.

Our Identity

VISION

Taking you further

MISSION

Offering excellent, personal service with a customized approach and being our client's best ally

BRAND PILLARS

*Top quality service
delivery on time always*

*Expert advice
and guidance*

*Customer-oriented
solutions*

*Ethical behaviour and
regulatory standards*

BRAND VALUES

Accountability Integrity Professionalism Excellence Delivery & Results Collaborative

Our services and offerings



TAX

Tax

Our firm provides assistance and support on direct and indirect taxation. We focus on:

- Tax compliances management for companies, organization and individuals, both residents and non-residents
- Professional opinion on tax law application in the national and international domain
- Relationship management with tax authorities, cooperative compliance, ruling applications, assistance in case of tax audit and inspections

Mergers & acquisitions

- Analysis of the tax compliance (due diligence) to assess and mitigate risks and create value in the transaction
- Design the most efficient tax structure
- Technical consultancy for negotiation
- Supervision at the stage of implementation of the acquisition structure

Energy taxation

Our firm is highly specialized in the energy industry and provides Italian and international companies operating in the renewable energy sector (photovoltaic, thermo-solar, wind and biomass) with advice and specific assistance on taxation issues (corporate tax, VAT, local estate tax, excise tax, other taxes).

Tax litigation & tax inspections

Our firm has a dedicated area for tax litigation, supporting our clients throughout tax pre-litigation and litigation procedures before tax authorities, tax Court and the Supreme Court. We take care of:

- Assistance in dealings with the tax authority, filing of applications and rulings
- Assistance in the case of tax inspections and service of deed filing and notification
- Assistance in extrajudicial procedures
- Tax cases before the Italian fiscal jurisdiction
- Tax cases before the Italian Supreme Court

Transfer pricing

Our firm provides specialized assistance on transfer pricing issues such as:

- Determination of the normal value and assistance in international ruling procedures
- Drafting of supporting documents (master file, country file)
- Economic analysis

CONSULTING & ADVISORY

Transaction & Advisory Services

- Due Diligence (accounting and tax)
- Valuation of economic value of companies and Business Modelling

Restructuring

Our firm deals with large corporate restructuring in Italy, assisting large Italian companies or creditors in front of the Court and in pre-litigation settlement procedures.

Our services include:

- Insolvency procedures such as bankruptcy, administration and composition with creditors
- Acquisition of companies in financial distress
- Debt restructuring through specific settlements and rescheduling
- Turnaround and debt-for-equity swaps

Corporate Finance

Our firm offers assistance and advice in international and domestic tax issues and has specific competence in assisting private equity funds, both Italian and foreign.

- Corporate, business and tax assistance in case of business transfers, merger, demerger, transformation, spin-outs, spin-offs and other corporate transactions;
- Tax and accounting Due Diligence
- Planning and management of the business and financial issues in integration
- Assistance regarding legal, financial and tax matters during the implementation of strategic alliances and joint ventures
- Takeover bids
- Effective restructuring of financial assets and cash flow in the company or in the whole group

Accounting Advisory Services

- Conversion to different accounting regulations
- Audition of financial models

Family office and change management

Our experience on change management of all size businesses allows us to help our clients overcome difficulties when transitioning their business onto next generation. Acting on our clients' behalf, our experts take care of tax and corporate issues and compliances for families with wealth management needs.

We coordinate and manage the following activities:

- Planning and advice, including tax and strategic advisory service
- Investment management, including investment due diligence and analysis and assistance during transactions
- Administrative services including supply management, accounting and family relationship management

Legal control and supervision

The members of the Firm participate in control bodies and administrative bodies of Italian and foreign companies, both listed and unlisted. In this context, the Firm and its members offer their skills in the following areas:

- Participation in Boards of Statutory Auditors and Boards of Directors
- Development and / or implementation of corporate governance rules
- Independent director positions in listed companies
- Development and / or implementation of internal control systems
- Consultancy regarding D.LGS. 231/2001
- Legal Audit





OUTSOURCING

Accounting

- Data processing for accounting and administrative management of companies
- Assistance and consultancy in the preparation of annual and / or period financial statements
- Assistance and advice on the preparation of consolidated financial statements
- Receipt of correspondence at our offices of Italian and foreign companies
- Processing of documents and communications with the Business Register and other public offices
- Temporary management of companies

Payroll

Our firm advises on remuneration and benefit schemes for employees and executives including:

- Monthly preparation of pay slips and periodic payments for the payment of tax and social security contributions
- General labor consultancy
- Staff remuneration structure
- Stock option plans
- Pension funds
- Negotiation and drafting of tax clauses in employment contracts
- Expatriates: shadow payroll management, set up of social security representatives

Assistance for staff on international mobility (expatriates):

- cost planning related to global mobility employees (seconded employees)
- implementation of international mobility policies (tax equalization, tax protection, etc.)
- notifications for posted workers and labor law assistance, social security and immigration process management

AUDIT

- Legal and voluntary audit of annual accounts and consolidated accounts
- Audit of interim financial statements prepared for internal and external information purposes.
- Periodic checks on the regular upkeep of company accounts
- Audit and monitoring of projects financed/with incentives from public funds

We are ready and
committed to take you
further





Sectors

SITAX - Russell Bedford can number among its clients first-tier corporations and organizations operating nationally and internationally in **various industries, in the tertiary sector, and in finance and insurance services** as well as individuals in need of **better management of their family assets**.

The care of details and on clients' needs, regardless if corporations, organizations, individuals or families is the key of our success. **Our advice and consultancy are always tailored** and based on a thorough **assessment of the clients' situation**, their markets and considering Client's specific requests.

Our Clients are never surprised of our fees because we always aim at finding the best solution for each client, with flexibility, loyalty, **balance and transparency**.

INDUSTRY, LOGISTICS & RETAIL

Our national and international experience and our relationships in the industrial, logistics and retail segments allow us to offer advice at the highest level of quality, with services tailored to Clients' needs.

Thanks to the experience of our professionals and based on our knowledge of the market, we are able to propose **financial and corporate alternatives for industrial enterprises**, as well as **improvement** for commercial and retail enterprises. We have resources and professionals to help all our Clients to become more competitive, adapt to the digital economy and transform themselves to continue growing in a global and demanding environment.

REAL ESTATE, HOSPITALITY & HOTEL

Our services in the Real Estate and hotel sectors are aimed at helping our clients to **develop strategies aimed at obtaining better performance**, as well as to optimize the company's management model to **adapt them to the new growth context, professionalization or entry into capital markets**.

We provide corporate, tax and financial advice in **direct investment operations and corporate operations** of any nature. This specific support is materialized in a **"turn-key" service** that extends throughout the development and construction process, **from the purchase of the land to the final sale**.

We work for local and multinational companies in the real estate and hotel sectors with a team of **specialists in financial advice and business management**.





TECHNOLOGY & INNOVATION

The technology industry is one of the most dynamic and, in turn, acts as a catalyst for other industries. The **unstoppable digitalization of the systems** is leading to a **change in the habits of the consumers** and also affecting the habits of the companies. In the last two decades, telecommunications companies have not stopped **investing in new technologies and equipment** that not only offer a wide variety of services but also accelerate the speed of most processes, be it communication or messaging. Instantaneous and social networks, the consumption in increasingly agile ecommerce platforms or the collaborative economy through mobile applications, all within the reach of a click.

Digital devices now reach every corner of the planet, are used massively and generate an immense volume of information, which has led to the **emergence of new business models** and even **new industries such as Big Data**.

The accelerated process of change experienced by this sector can often be challenging. For this reason, our multidisciplinary teams and the support of a global network make us the **ideal ally for technology companies** that require audit services, tax advice, accounting and labor management and **consultancy in matters of regulation, purchase / sale of assets, transfer pricing, finding the best funding solutions or mergers and acquisitions**.

ENERGY & ENVIRONMENT

After the recent EU regulatory reform, which approves ambitious energy and climate change targets, companies in the energy and environment sectors in Italy and in Europe are faced with the challenge of introducing deep changes in the business model to **adapt to the new expectations of customers and regulators**, creating value for their shareholders.

In this context, the Italian energy sector not only faces the fulfillment of these **European objectives**, but also it will have to face the recovery of the demand, the irruption of new technologies, the **international commitments in the matter of reduction of emissions** and **development of renewable energies**, all this added to the continuous search for efficiency through innovation and diversification of the industry to adapt to new circumstances.

Our firm is highly specialized on energy industry and provides specific **advice and assistance in tax matters** (income tax, VAT, IMU and other taxes) **to companies operating in the renewable energy sector** (photovoltaic, solar thermal, wind, biomass, etc).

Location

SITAX - Russell Bedford

Palazzo Bernini

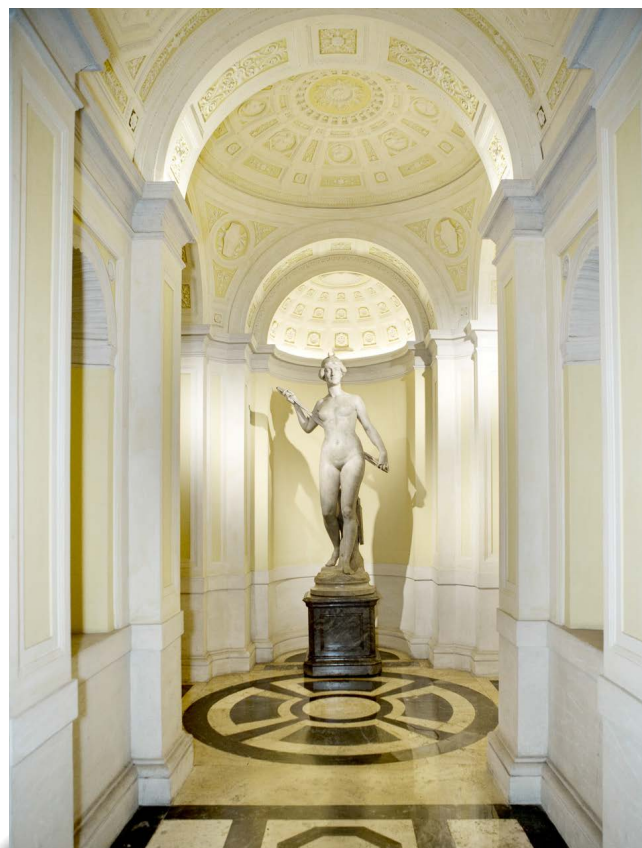
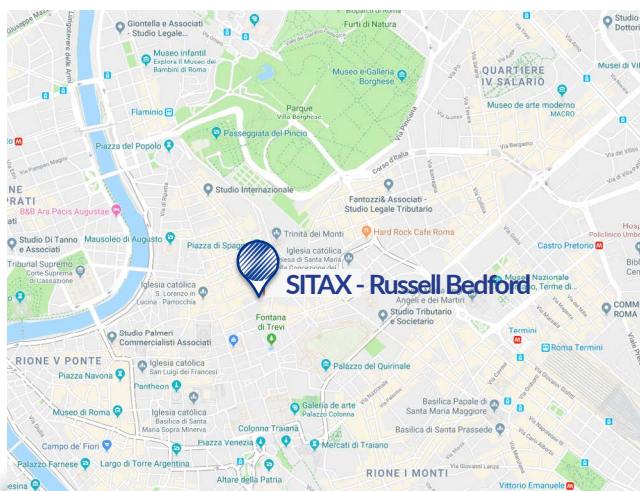
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